

Corporate Affairs Newsletter

February 2022



MCA introduces new Form CSR -2: Report on CSR

MCA vide Notification dated 11.02.2022 has notified the Companies (Accounts) Amendment Rules, 2022. As per amended rules, every company covered under the provisions of section 135(1) shall furnish a report on Corporate Social Responsibility (CSR) in E-Form CSR-2 to the Registrar for the preceding financial year (2020-2021) and onwards as an addendum to Form AOC-4/AOC-4 XBRL/AOC-4 NBFC (Ind AS) as the case may be. However, Form CSR-2 for the F.Y.2020-21 shall be filed separately on or before 31st March 2022.

MCA further extends due date of filing annual return and financial statements

The MCA vide circular no. 01/2022 dated 14.02.2022 has further extended the due date of filing financial statements and annual returns for the financial year ended on 31.03.2021. Accordingly, no additional fees shall be levied till 15.03.2022 for filing of e-forms AOC-4, AOC-4 (CFS), AOC-4, AOC-4 XBRL AOC-4 Non-XBRL and 31.03.2022 for filing of MGT-7/MGT-7A. Earlier the due date for filing of Financial statements was extended to 15.02.2022 and 28.02.2022 for annual returns respectively.

MCA notifies higher additional fee for late filing

MCA has notified the Companies (Registration Offices and Fees) Amendment Rules, 2022, to effect revised additional fee of upto 18 times, up from current 12 times the normal fee for late filing, applicable w.e.f. 01/07/2022, by making amendments in relation to Filing Fee under section 403 of the Companies Act 2013, vide Notification dt. 11/01/2022.