



Corporate Affairs Newsletter October 2022

MSMEs to avail non-tax benefits for 3 years post reclassification

In case of an upward change in terms of investment in plant and machinery or equipment or turnover or both, and consequent re-classification, an enterprise shall continue to avail of all non-tax benefits of the category (micro or small or medium) it was in before the re-classification, for a period of three years from the date of such upward change.

Refer NOTIFICATION S.O. 4926(E) [F.NO. P-05/1/2022-GEN] dated 18-10-2022

